

POLICY NO: BALCO/POLICY/02

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Protecting and enhancing biodiversity is an integral part of Balco's commitment to sustainable development. We are conscious of the potential impacts and dependencies of our business on the environment in general and on biodiversity in particular. Integrating the need for biodiversity conservation into operational decision making processes and taking all necessary measures to minimize impacts, is a commitment across the company. We believe that our performance on biodiversity conservation will create sustainable value for our business and our stakeholders

Balco strives to:

- ❖ Prevent where possible, minimize and mitigate biodiversity risks throughout our businesses. We will strive to create a net positive impact on biodiversity (local and regional). We will manage and use land in our operations in a manner that allows biodiversity conservation needs to be integrated with business needs throughout the project lifecycle, including decommissioning, closure and rehabilitation;
- ❖ Comply with, and exceed where possible, local, regional and national legislative requirements on land management, biodiversity conservation and applicable national and international conventions where applicable in all jurisdictions in which it operates;
- ❖ Identify and assess biodiversity status and value before the start of a new project and monitor impacts over the project lifecycle;
- ❖ Demonstrate responsible leadership in land management and include consideration of societal values placed on biodiversity (in the form of ecosystem services);
- ❖ Work towards the conservation of threatened/rare and endemic species, high priority conservation areas, and support local and national conservation initiatives. We will provide information and raise awareness among our employees and other stakeholders to enhance knowledge and understanding of biodiversity and conservation issues, where applicable.

Balco will measure and report progress against this policy and review performance on a periodic basis to ensure ongoing management of biodiversity. The content and implementation of this policy will be reviewed periodically and actions taken accordingly including the sharing of good practices throughout the organization.

  
**VIKAS SHARMA**  
CEO & DIRECTOR, BALCO