

POLICY NO: BALCO/POLICY/09

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At Balco, we recognize our responsibility to influence our value chain and seek to encourage optimal and appropriate use by society of the minerals and metals that we produce. We aim to build relationships with our stakeholders and supply chain partners to influence impacts beyond the boundary of our own operations and work with our large customers to undertake life cycle analysis assessments, as appropriate.

Balco strives to:

- ❖ Comply with existing local, regional and national regulations and market requirements related to our commodities and monitor and respond to changes in these regulations and market requirements as they occur;
- ❖ Manage and monitor the sustainability of our operations and seek to achieve continual improvement in line with best practice through consideration of issues such as energy consumption, water management, greenhouse gas emissions and climate change by adopting best available technologies;
- ❖ Contribute to research and development of cleaner and more energy efficient technologies for improving the sustainability of downstream commodity processing at our own operations and for the benefit of the industry;
- ❖ Utilize relevant sustainability information related to our commodities available along the supply chain which are beyond Balco's direct control in order to support their use, handling, recovery, recycling and disposal by customers and downstream users in ways that are safe and that minimize impact on the environment;
- ❖ Work with others, as appropriate, to fill data gaps on the sustainability impact of our commodities;
- ❖ Support and, where appropriate, conduct research into ways of using our commodities that maximize socio-economic while minimizing sustainability impact and encourage recycling of our products where possible;
- ❖ Fulfill valued customer expectations by continually producing high quality and innovative products for the business diversification with the sense of continual improvement.

We will measure and report progress against this policy and review performance on a periodic basis to ensure ongoing management of product stewardship. The content and implementation of this policy will be reviewed periodically and actions taken accordingly including the sharing of good practices throughout the organization.



**VIKAS SHARMA
CEO & DIRECTOR, BALCO**