

POLICY NO: BALCO/POLICY/06

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At Balco, we shall ensure that we develop productive and lasting working relationships with our suppliers and contractors. We aim to manage the activities of contractor employees in a way that ensures their health and safety.

Balco strives to:

- ❖ Prevent injury and ill health to contractor employees working on Balco sites by providing a safe and healthy working environment and minimize risks associated with occupational hazards;
- ❖ Proactively influence and encourage our suppliers and contractors to adopt principles and practices which are in line with and support, our own policies and propagate our vision of sustainable development and demonstrate the same in their behavior and actions;
- ❖ Work with suppliers and contractors to ensure that they comply with applicable legal obligations;
- ❖ Ensure that appropriate and relevant information and instruction is made available to suppliers and contractors on sustainability matters;
- ❖ Ensure that it has effective contractor management systems in place and conducts risk based evaluation of competence and sustainability performance prior to contract approval;
- ❖ Ensure that our supplier and contractor interactions are conducted in a fair, proper and transparent manner and adopt fair evaluation and selection processes;
- ❖ Monitor and evaluate supplier and contractor performance and include contractor key performance indicators that are appropriate to Balco within our sustainability performance statistics;
- ❖ Communicate the progress and the performance on sustainability management to the suppliers and the contractors.

We will measure and report progress against this policy and review performance on a periodic basis to ensure continuous management of suppliers and contractors. The content and implementation of this policy will be reviewed periodically and actions taken accordingly including the sharing of good practices throughout the organization.



VIKAS SHARMA
CEO & DIRECTOR, BALCO