

Statement of Cash Flows

for the year ended March 31, 2022

(All amounts in ₹ Crore, unless otherwise stated)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A. Cash flow from operating activities		
Profit before tax	3,556.18	1,767.15
Adjusted for :		
- Depreciation and amortisation expense	569.92	478.36
- Exceptional items	214.60	(94.99)
- Interest income	(130.58)	(39.63)
- Finance cost	218.22	412.25
- Profit on sale of current investments	(25.56)	(9.87)
- Loss/(gain) on mark to market of investments	3.24	(3.40)
- Loss on sale/discard of property, plant and equipment (net)	10.82	8.09
- Net foreign exchange differences (unrealised)	23.71	51.66
- Unclaimed liabilities written back (net)	(36.37)	(1.65)
- Deferred government grant	(20.57)	(20.57)
	827.43	780.25
Operating profit before changes in assets and liabilities	4,383.61	2,547.40
Adjusted for :		
- Decrease in trade receivables	83.19	157.65
- (Increase)/Decrease in inventories	(280.67)	241.74
- (Increase)/Decrease in financial and other assets	(306.61)	75.02
- Increase/ (Decrease) in trade payables	516.64	(283.39)
- Decrease in other liabilities	(1,412.09)	(125.54)
- Increase/(Decrease) in provisions	55.74	(28.83)
	(1,343.81)	36.65
Cash generated from operations	3,039.80	2,584.05
Income taxes paid (net)	(336.87)	9.94
Net cash from operating activities	2,702.93	2,593.99
B. Cash flow from investing activities		
Purchases of property, plant and equipment (including intangibles)	(953.88)	(308.43)
Proceeds from sale of property, plant and equipment	29.95	0.10
Purchases of short-term investments	(4,308.00)	(4,566.94)
Sale of short-term investments	5,049.60	3,805.79
Interest received	130.58	39.56
Bank deposits made during the year	(801.01)	-
Bank deposits matured during the year	801.07	-
Short term deposits made	(0.43)	(0.52)
Net cash used in investing activities	(52.12)	(1,030.44)
C. Cash flow from financing activities		
Proceeds/(Repayment) of short-term borrowings (net)	50.00	(255.05)
Proceeds from current borrowings	12.75	133.34
Repayment of current borrowings	(133.34)	(101.42)
Proceeds from long-term borrowings	-	300.00
Repayment of long-term borrowings	(2,028.06)	(1,315.84)
Movement in derivatives for borrowings (net)	(51.12)	27.49
Interest and finance charges paid	(173.06)	(406.31)
Repayment of lease liability	(0.21)	(0.77)
Net cash used in financing activities	(2,323.04)	(1,618.56)
Net (decrease) / increase in cash and cash equivalents	327.77	(55.01)
Cash and cash equivalents as at the beginning of the year (refer note 13)	108.97	163.98
Cash and cash equivalents as at the end of the year (refer note 13)	436.74	108.97

See accompanying notes to the financial statements

As per our report of even date

For **S. R. Batliboi & Co. LLP****Chartered Accountants**

ICAI Firm Registration No. 301003E/E300005

per Bhaswar Sarkar

Partner

Membership No. 55596

Place: Kolkata**Date: April 21, 2022****For and on behalf of the Board of Directors**

S K Roongta

Director

DIN: 00309302

Place: Gurugram

Amit Gupta

Chief Financial Officer

Abhijit Pati

CEO & Whole-time Director

DIN: 08457230

Place: Korba

Prateek Jain

Company Secretary**Place: Korba****Date: April 21, 2022**